



EMA Partners India Limited  
(Formerly known as "EMA Partners India Private Limited")  
204, The Summit Business Bay,  
Western Express Highway,  
Vile Parle (E.), Mumbai – 400 057.  
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Email : [india@emapartners.in](mailto:india@emapartners.in)  
CIN: L74140MH2003PLC142116  
Website: [www.emapartners.in](http://www.emapartners.in)

Date: 24<sup>th</sup> April, 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**NSE Symbol: EMAPARTNER**  
**Through NEAPS Portal**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Investor Presentation for earnings call.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached a presentation on the audited Financial Results of the Company for the half year and year ended March 31, 2026 which will be presented to the analysts and investors at the earnings call and is also posted on our website at the below link:

<https://www.emapartners.in/investor-relation.html>

The details of the earnings call scheduled on Friday, April 24, 2026, at 04:00 PM (IST), has already been intimated vide our letter dated April 20, 2026 on NSE. The above is for your information, records and dissemination.

Thanking You.  
Yours faithfully,

**For and on behalf of EMA Partners India Limited**  
(Formerly known as "EMA Partners India Private Limited")

**Smita Singh**  
**Company Secretary & Compliance Officer**  
**Encl: As above**





EMA Partners



# INVESTOR PRESENTATION

APRIL 2026

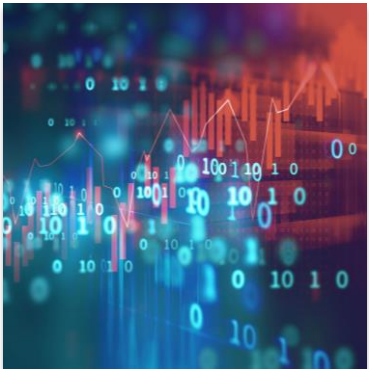




## Global Executive Search

The firm provides retained executive search services with a wide international presence through EMA Partners International.

Direct presence in India, UAE and Singapore (ASEAN)



## NSE Public Listing

Being publicly listed on the NSE enhances the company's transparency and access to growth capital.



## Credibility with Stakeholders

The NSE listing boosts credibility and trust among clients and investors.



## Global Presence

Our operations span multiple continents, ensuring a broad international presence to meet client needs worldwide.

## Strategic Office Locations

Offices are strategically placed in key regions to serve diverse industries with efficiency and localized expertise.

## Diverse Market Coverage

Operations include established and emerging markets, adapting to regional economic and industry dynamics.



\* EMA Partners International Offices



## **Our Brand Reputation**

Strong reputation, trust and credibility with clients and stakeholders.

## **Client Retention**

High client retention with satisfied clients who continue to choose the company's services.

## **Revenue Stability**

Consistent client retention supports stable and recurring revenue streams and business growth.

# Our Comprehensive Service Portfolio (Including New Initiatives)



# Deep Industry Expertise and Functional Leadership Specialization



## Industries

Banking, Financial Services & Insurance	Consumer & Retail Services	Education
Energy & Natural Resource	Healthcare & Life Sciences	Industrial & Manufacturing
Real Estate & Infrastructure	Technology & Media	Supply Chain & Logistics

## Levels

EMA Partners	<ul style="list-style-type: none"> <li>• Board</li> <li>• CEOs/CXOs</li> <li>• C-1</li> </ul>
James Douglas	<ul style="list-style-type: none"> <li>• Mid to Senior level</li> </ul>
MyCloud People. Technology. Outcomes	<ul style="list-style-type: none"> <li>• Entry to Mid Level</li> <li>• Volume Hiring</li> <li>• Platform based hiring</li> </ul>

## Functions

Board of Directors	CEO/CXO	Ops Leaders
Finance Leaders	Human Resources Leaders	Digital Leaders
Risk Leaders	Sales & Marketing Leaders	Supply Chain Leaders
	General Counsels	



## Industry Expertise

We provide clients with an experience-based, thorough understanding of industries and sectors

## Consultant Capabilities

Our consultants come a with solid track record and familiarity with the talent landscape and are drawn from a variety of professional career backgrounds, including senior executive roles across industries

## Trust & Heritage

The group has built long-term relationships with clients and has been instrumental in bringing top class leadership teams over the last 23 years



## Sector Understanding

Our multi sector teams have experience of working across the value chain in the industry and understand the sector well

## Role Understanding

We understand the challenges being faced and talent requirements that organizations need for important roles

## Local & Global Reach

We have the depth and reach necessary to work collaboratively across our international offices, drawing on subject matter expertise and resources available to assemble the optimal search team for the project



India, UAE and ASEAN are the fastest growing executive search markets\*

Corporate India is in the midst of a massive business transformation

Talent is critical for India to achieve its goal of becoming a \$10 trillion economy by 2047

UAE is the 'New Europe' and the region is emerging as a global hub for economic growth. This is visible from the hiring trends as well

EMA Partners is well-placed to capitalize on all opportunities that are emerging from global/geopolitical shifts

\* As per AESC Survey



# Strategic Initiatives and Future Growth Plans



## **Addition of New Partners**

Adding new Partners across India, UAE and Singapore with the objective of adding new sector coverage as well deepening existing sectors

## **Strategic expansion across Mid to Senior level Hiring**

James Douglas Professional Search established (in India and UAE) with a focus on mid to senior level hiring



## Market Overview

- India's professional services, talent advisory, and workforce transformation market is valued at ₹30,000–₹35,000 crore.
- The sector is expanding at a 12–15% annual growth rate
- Expansion of GCCs and rising demand for specialized, skills-driven hiring and advisory are key accelerators.

## Industry Shift

Companies are actively seeking partners who can address:

- Technology modernization
- Data and AI integration
- Operating-model redesign
- Workforce reskilling and upskilling

## Competitive Landscape

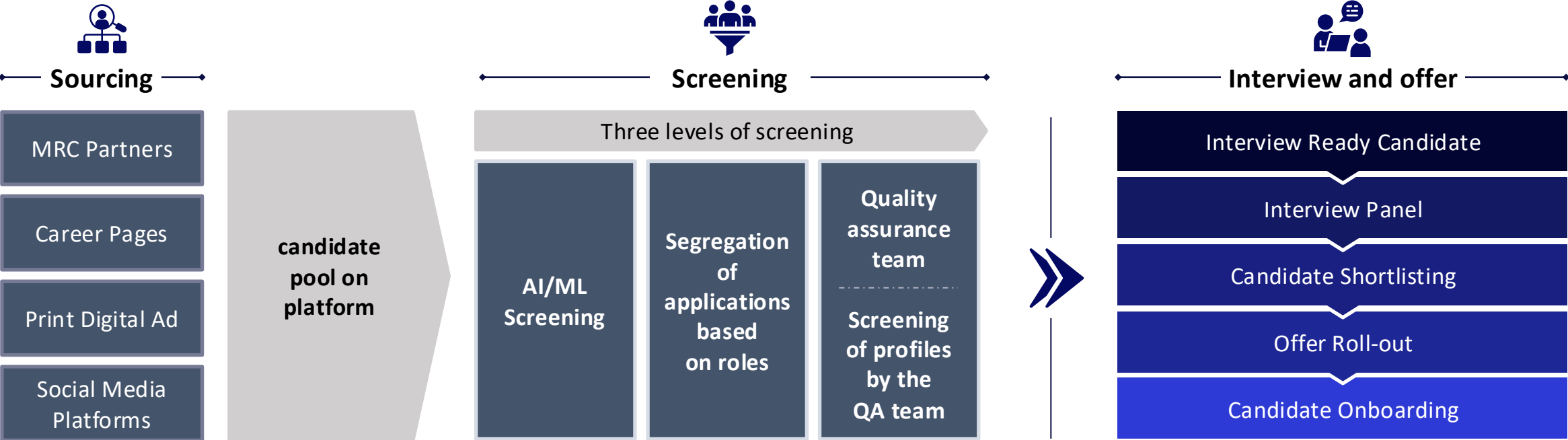
- James Douglas' direct competitors in India currently report ~₹220 crore revenue
- The next tier of comparable firms operates at approximately ₹100 crore revenue.

## Growth Ambition

- Leveraging strong market momentum and a relationship-led delivery model
- Targeting aggressive expansion in this segment.



- ▶▶ Tech driven recruitment marketplace & SaaS platform that provides end- to-end recruitment-technology solutions at scale across geographies using advanced AI and ML algorithms
- ▶▶ Platform usage fee & placement fee model. The Company charges a fixed fee for platform usage on a case-to-case basis, in addition to the placement fee for each successful placement. A portion of the revenue is shared with 3rd party recruitment Firms / Freelance recruiters operating on the platform.





## Enhanced Search Capabilities

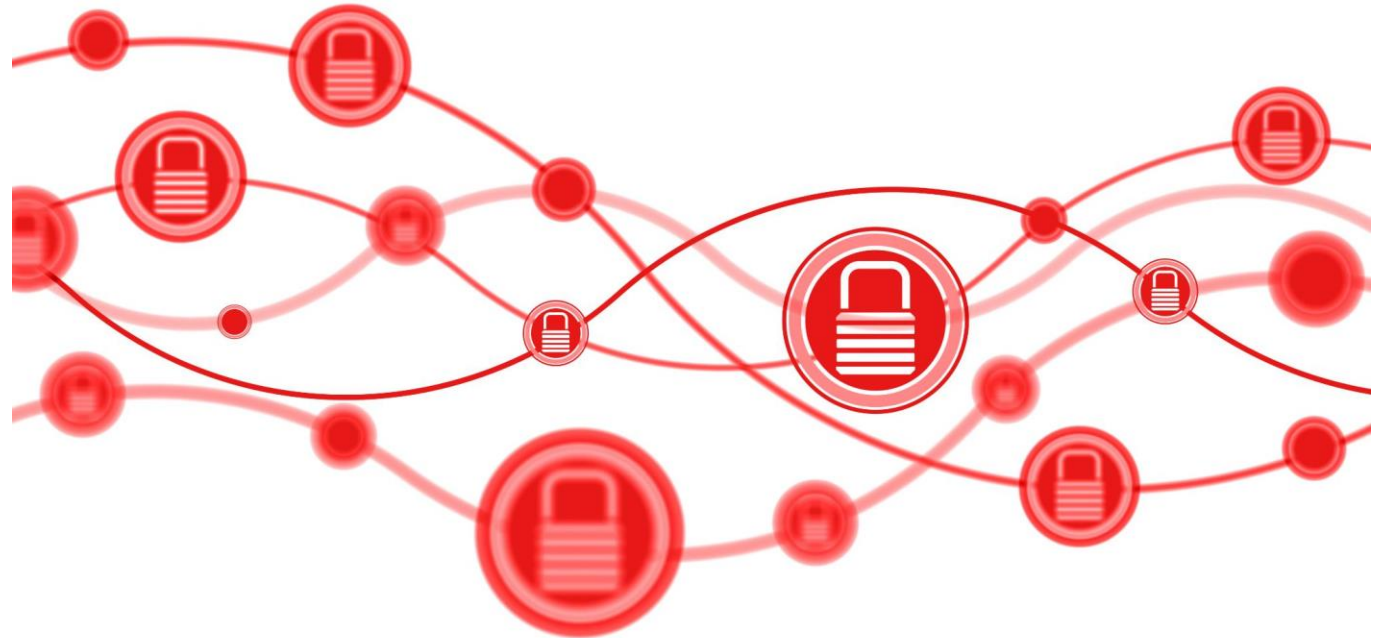
Investments focus on improving search functionality to provide faster and more accurate information retrieval.

## Improved Client Engagement

Upgrading client engagement platforms to offer personalized and interactive experiences.

## Strengthened Data Security

Investing in advanced cybersecurity measures to protect sensitive data and ensure privacy.



# Proposed Share Buyback Plan



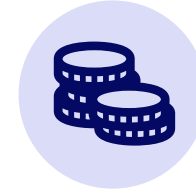
## Proposed Buyback Details



**Buyback of:**  
725,000 equity shares



**INR 100 per share**  
13% premium to the  
weighted average weekly  
market price



**Total Outlay:**  
INR 7.25 crore

## Key Benefits



**Higher Earnings Per Share (EPS)**  
Fewer shares outstanding lead to higher earnings per share



**Improved Return Ratios**  
Enhances Return on Equity (ROE) through efficient capital utilization



**Premium Exit Opportunity**  
Shareholders can tender shares at a premium price

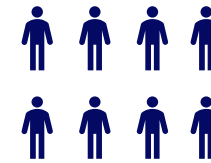


**Strong Management Confidence**  
Reflects belief that current market price does not fully capture intrinsic value

## Expected Impact



Higher number of  
shares outstanding



Reduced shares  
outstanding →  
Higher value per  
share

Metric	Before	After
EPS	5.29	5.46
ROE	8.45%	8.67%
Share outstanding	2,32,46,426	2,25,21,426



# Management





**Mr. Krishnan Sudarshan**

**Chairman & Managing Director**



Mr. Sudarshan holds a Bachelor's degree in Civil Engineering from NIT Kurukshetra and has completed the Owner/President Management Program at Harvard Business School. He has over 20 years of experience in executive search and leadership consulting across sectors such as IT, healthcare, BFSI, retail, and energy. As a founding member, he has been instrumental in shaping the Company since inception and currently oversees its overall operations and strategic direction. He also leads EMA Partners across India, Singapore, and Dubai.

**Mr. Subramanian Krishnaprakash**

**Whole-time Director**



Mr. Krishnaprakash holds a Bachelor's degree in Mechanical Engineering from Annamalai University and a Post Graduate Diploma in Business Administration from Loyola Institute of Business Administration, Chennai. With over 20 years of experience in executive search and leadership consulting across sectors such as IT, healthcare, BFSI, retail, and energy, he plays a key role in building leadership teams, including for private equity portfolio companies. He has been associated with the Company since inception and contributes to its strategic and operational leadership.



**Mr. Shekhar Ganapathy**

**Whole-time Director**

Mr. Ganapathy holds a Bachelor's degree in Electrical and Electronics Engineering from Bharathidasan University and a Post Graduate Diploma in Management from IIM Calcutta. He has over 20 years of experience in the sales and IT industry, having held leadership roles at S1 Service India and ACI Worldwide Solutions. Currently, he serves as Executive Director at Helius Computech India and Helius Technologies Pte Ltd. He has been a Non-Executive Director of the Company since October 2003.



**Dr. Archana Hingorani**

**Independent Director**

Dr. Hingorani, with over 21 years of experience in financial services, business, teaching, and research, is a Managing Partner at Siana Capital, an investment firm. She holds a Bachelor's degree in Arts from the University of Mumbai, an MBA from the Graduate School of Business, and a PhD in Philosophy from the Joseph M. Katz Graduate School of Business, University of Pittsburgh, USA. Dr. Hingorani also serves as an Independent Director on the boards of several prominent organizations, including Alembic Pharmaceuticals, Grindwell Norton, Spaisa Capital, SIDBI Venture Capital, Balaji Telefilms, The Phoenix Mills, and SBI Mutual Fund Trustee Company.



**Mr. Rajat Kumar Jain**

**Independent Director**

Mr. Jain has a Bachelor's degree in Technology (Electrical Engineering) from Indian Institute of Technology, Delhi and Post-Graduate Diploma in Management from the Indian Institute of Management, Ahmedabad. Previously, he acted as Managing Director of The Walt Disney Company (India), Xerox India & Mobile2win India & was also a Whole-time Director at Neva Garments. Independent Director on the boards of Aditya Birla Finance, Mahindra Holidays & Resorts, Fino Payments Bank, Vodafone Idea. Co-founder & Director of PadUp Ventures PL. Plays a key role in providing incubation, in-depth mentoring, and robust support services to early-stage tech start-ups in India.



**Mr. Anand Balasundaram**

**Independent Director**

Mr. Balasundaram brings over 35 years of experience across diverse sectors and functions. He has held CEO roles in the energy and hydrocarbon industry with Nayara Energy and TCG, and CXO roles including CFO at Trafigura India and Future Group. He has led corporate finance, strategy, and treasury functions at Vedanta and Motorola. His early career was in investment banking with Credit Lyonnais, HSBC, ILFS, and Citibank. Anand has served on several corporate boards, including as Independent Director and Chairman of the Board for Reliance Retail group companies and Just Dial for over a decade.

# Strong Management Team with Deep Background Experience



## Ms. Reet Bhambhani

### Managing Partner & COO – Executive Search, India



- 18+ years in executive search and with the group, leads Technology, Digital, Banking & Financial Services practices and drives high-performance culture at EMA Partners.
- Influential role in creating innovative Digital/Technology teams, leads the Diversity Practice for the firm.

## Mr. Amarjeet Dutta

### Managing Partner – Executive Search, UAE



- Leads EMA Partners UAE and has been with group for the past 9 years. Has built a stellar practice for the firm in the region and serves marquee clients.
- Works with clients across consumer, financial services, payment & fintech, industrial, energy & natural resources, manufacturing & real estate sectors.

## Mr. Sanjeev Das

### Senior Partner – Executive Search



- Responsible for developing deep relationships with clients; previously served organizations including Tata, Airtel and Verizon Business.
- Has over two decades of business and industry experience, having worked in the telecom and services sector across India and Africa.

## Mr. KG Gopinadhan

### Senior Partner, India & Singapore – Executive Search



- With EMA Partners since 2011, key member of the Global Industrial, Energy & Natural Resources Practice, leads senior-level hiring across Asia. Manages the Singapore office of EMA Partners.
- Worked with automotive, chemicals, clean tech, construction, electronics, industrial, oil & gas and mining clients on critical leadership challenges.

## Mr. Melvin Lee

### Managing Partner – Executive Search, Singapore



- Senior leadership advisor and executive search consultant with 20+ years across organizational consulting, executive search, and corporate leadership.
- Previously Senior Client Partner at Korn Ferry and Heidrick & Struggles, advising APAC boards and CXOs
- Experienced across global multinationals, high-growth firms, and family businesses, combining strategic insight with execution-focused leadership advisory.

## Mr. Arun Dasmahapatra

### Group Executive Advisor



- Arun Dasmahapatra is a business leader and consultant with over 44 years of experience in the domains of Leadership Advisory, Executive Search, General Management, Business Development and Sales.
- Based in Bangalore, India, he leverages his expertise to advise companies on critical leadership challenges, which are linked to growth objectives.

# Strong Management Team with Deep Background Experience



## Ms. Shweta Sachdeva

### Partner – Executive Search

- Leads Pharma, Healthcare, and Life Sciences practice across India and Singapore at EMA Partners.
- Over 20 years of executive search experience with deep specialization in Pharma and Healthcare sectors.
- Strong track record in building and scaling high-impact search practices across leading firms.
- Trusted advisor to Medtech and Pharmaceutical companies on leadership hiring during growth phases.



## Ms. Nupur Mehta

### Managing Partner – James Douglas Professional Search

- Built and scaled multiple high-impact practices including Healthcare, Life Sciences, and Technology.
- Over 11 years of experience advising organizations on leadership hiring and talent strategy.
- Strong advocate of Diversity & Inclusion and customer success, driving long-term client partnerships.



## Mr. S Subburaj

### Senior Partner and Group CHRO

- Over two decades of experience across Executive Search, Manufacturing, and Supply Chain, with a strong track record in C-level hiring.
- Leads business planning, performance tracking, and growth initiatives across Professional Search and RPO verticals.
- Successfully delivered numerous C-level search mandates across industries, with prior experience at TVS Suzuki Limited and in the EPC oil & gas sector.



## Mr. Utpal Das

### Partner – Executive Search

- Leads Consumer, Retail, and Professional Services practice at EMA Partners.
- Over 15 years with the firm, partnering Promoters, Founders, and CXOs on leadership mandates.
- Strong network and deep expertise across Retail and Consumer sectors.
- Bachelor of Technology from National Institute of Technology Hamirpur and MBA from Institute of Technology and Management Navi Mumbai.



## Mr. Faiz Nomani

### Regional Director – James Douglas Professional Search, Dubai

- Over two decades of leadership experience in building and scaling talent businesses across MENA and South Asia.
- Leads James Douglas Middle East, part of EMA Partners UAE, driving growth across key sectors.
- Expertise in leadership hiring and strategic client partnerships across Financial Services, Technology, Industrial, and Consumer domains.



## Mr. A Ramachandran

### CEO – Recloud, Managing Partner & Chief Growth Officer

- Over two decades of experience in Tech, Telecom, and Leadership hiring, with global recruiting expertise.
- Passionate about developing Tech – centric solutions for seamless recruitment experience for both companies and recruiters



# Strong Management Team with Deep Background Experience




**Mr. Manishkumar Dhanuka**

**Group Financial Advisor**

- 
- A qualified CA & CFA with 20+ years of experience in finance and operational management, known for streamlining business operations driving growth.
  - Worked with leading firms like Reliance Securities, Edelweiss Capital and PwC, where he took on responsibilities as CFO, Head of Strategy & FP&A and investor relations


**Mr. Kushal Parmar**

**Chief Financial Officer**

- 
- Mr. Kushal Parmar holds a bachelor's degree in commerce from the University of Mumbai and is a member of the Institute of Chartered Accountants of India.
  - He has over 13 years of post-qualification experience in the field of corporate finance, accounts, auditing, statutory compliances, and reporting.

**Ms. Smita Singh**

**Company Secretary**

- 
- 8+ years of experience, she specializes in offering a wide range of company secretarial services.
  - Her unique expertise combines legal, corporate governance, and business acumen, offering integrated solutions that align with business objectives while ensuring compliance.



# Financial Overview

# Key Financials Highlights



## H2-FY26 Consolidated Performance

<b>Revenue from Operations</b> INR 468 Mn 34.7% YoY	<b>EBITDA</b> INR 67 Mn 69.5% YoY	<b>EBITDA Margin</b> 14.25% 292 Bps YoY
<b>PAT</b> INR 52 Mn (10.3)% YoY	<b>PAT Margin</b> 11.10% (557) Bps YoY	<b>Diluted EPS</b> INR 2.23 /Share (18.9)% YoY

## FY26 Consolidated Performance

<b>Revenue from Operations</b> INR 874 Mn 18.2% YoY	<b>EBITDA</b> INR 144 Mn 8.0% YoY	<b>EBITDA Margin</b> 16.45% (156) Bps YoY
<b>PAT</b> INR 123 Mn (2.4)% YoY	<b>PAT Margin</b> 14.08% (298) Bps YoY	<b>Diluted EPS</b> INR 5.29 /Share (21.4)% YoY

# Core Business Stable, New Business in Investment Phase



EBITDA (INR million) Bridge – Mature(existing) Business to Consolidated

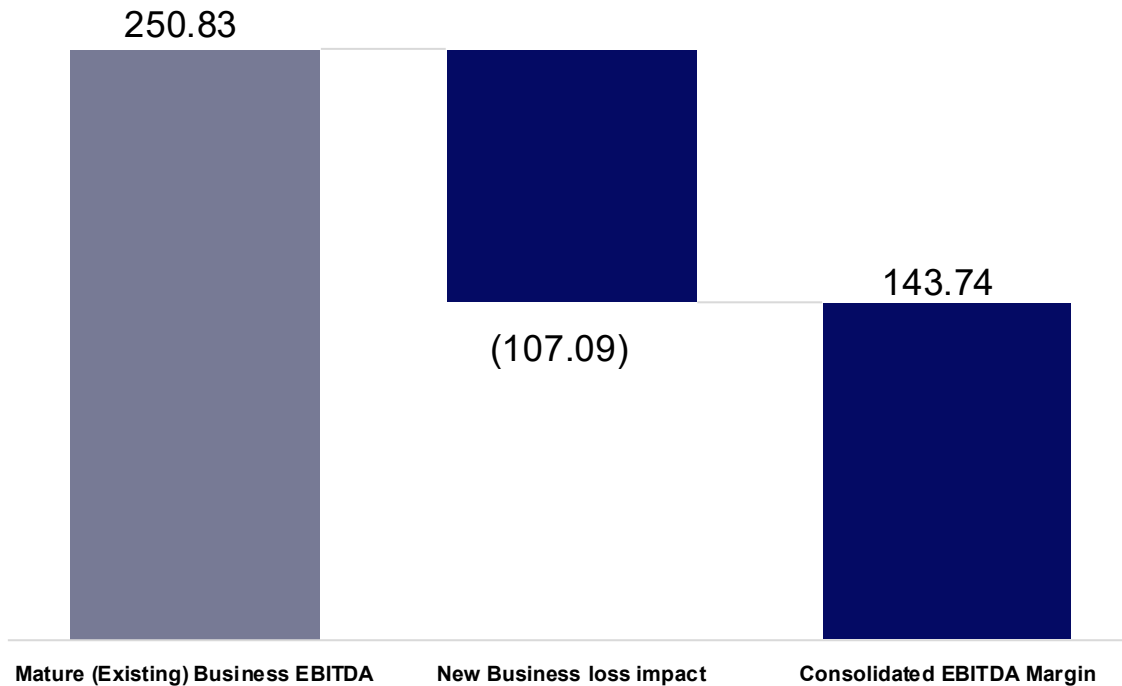


Figure for FY26

- Mature (existing) business continues to deliver strong profitability with ~29% EBITDA and ~25% Profit After Tax margins (INR 250.8 Mn EBITDA; INR 215 Mn Profit After Tax), reflecting a resilient, cash-generating and asset-light model.
- Overall margin decline is driven by investments in new business verticals, which currently generate INR 39.7 Mn revenue and are in the build-out phase, not yet operating at scale.
- New businesses are operating at elevated cost levels with total cost of INR 148.3 Mn (~4x income), including employee cost of INR 114 Mn (311% of income), reflecting front-loaded investments in team and capabilities.
- As a result, new verticals are currently loss-making with EBITDA loss of INR 107.1 Mn and Profit After Tax loss of INR 92 Mn, leading to consolidated margin dilution.
- New business revenue ramp-up remains strong, with 134% growth in second half (vs first half), materially outpacing 63% growth in employee cost, indicating improving scale and operating leverage.
- Margin dilution is temporary and investment-led, with a clear path to profitability over the next 12 months as scale improves and operating efficiencies are realized.

# Half Yearly Consolidated Financial Performance



Particulars (INR Mn)	H2-FY26	H1-FY26	H-o-H	H2-FY25	Y-o-Y
<b>Revenue from Operations</b>	<b>468.36</b>	<b>405.28</b>	<b>15.6%</b>	<b>347.66</b>	<b>34.7%</b>
Total Expenses	401.61	328.29	22.3%	308.28	30.3%
<b>EBIDTA</b>	<b>66.75</b>	<b>76.99</b>	<b>(13.3)%</b>	<b>39.38</b>	<b>69.5%</b>
<b><i>EBIDTA Margins (%)</i></b>	<b>14.25%</b>	<b>19.00%</b>	<b>(475) Bps</b>	<b>11.33%</b>	<b>292 Bps</b>
Depreciation and amortisation expenses	13.16	11.04	19.1%	10.57	24.4%
Finance costs	0.34	0.40	(16.0)%	2.31	(85.5)%
Other Income	7.91	24.26	(67.4)%	44.02	(82.0)%
<b>PBT</b>	<b>61.17</b>	<b>89.81</b>	<b>(31.9)%</b>	<b>70.52</b>	<b>(13.3)%</b>
Tax	9.20	18.74	(50.9)%	12.56	(26.8)%
<b>PAT before Minority Interest</b>	<b>51.97</b>	<b>71.08</b>	<b>(26.9)%</b>	<b>57.96</b>	<b>(10.3)%</b>
Minority Interest	-	-	NA	-	NA
<b>PAT</b>	<b>51.97</b>	<b>71.08</b>	<b>(26.9)%</b>	<b>57.96</b>	<b>(10.3)%</b>
<b><i>PAT Margins (%)</i></b>	<b>11.10%</b>	<b>17.54%</b>	<b>(644) Bps</b>	<b>16.67%</b>	<b>(557) Bps</b>
Diluted EPS	2.23	3.04	(26.6)%	2.75	(18.9)%

# Annual Consolidated Financial Performance



Particulars (INR Mn)	FY26	FY25	Y-o-Y
<b>Revenue from Operations</b>	<b>873.64</b>	<b>739.30</b>	<b>18.2%</b>
Total Expenses	729.90	606.17	20.4%
<b>EBIDTA</b>	<b>143.74</b>	<b>133.13</b>	<b>8.0%</b>
<b><i>EBIDTA Margins (%)</i></b>	<b><i>16.45%</i></b>	<b><i>18.01%</i></b>	<b><i>(156) Bps</i></b>
Depreciation and amortisation expenses	24.20	20.46	18.3%
Finance costs	0.73	5.49	(86.6)%
Other Income	32.17	50.90	(36.8)%
<b>PBT</b>	<b>150.98</b>	<b>158.08</b>	<b>(4.5)%</b>
Tax	27.93	33.69	(17.1)%
<b>PAT before Minority Interest</b>	<b>123.05</b>	<b>124.39</b>	<b>(1.1)%</b>
Minority Interest	-	(1.75)	(100.0)%
<b>PAT</b>	<b>123.05</b>	<b>126.14</b>	<b>(2.4)%</b>
<b><i>PAT Margins (%)</i></b>	<b><i>14.08%</i></b>	<b><i>17.06%</i></b>	<b><i>(298) Bps</i></b>
Diluted EPS	5.29	6.73	(21.4)%

# Historical Consolidated Profit And Loss Statement



Particulars (INR Mn)	FY23	FY24	FY25	FY26
Revenue from Operations	501.43	672.96	739.30	873.64
Total Expenses	460.65	508.10	606.17	729.90
<b>EBIDTA</b>	<b>40.78</b>	<b>164.86</b>	<b>133.13</b>	<b>143.74</b>
<b><i>EBIDTA Margins (%)</i></b>	<b>8.13%</b>	<b>24.50%</b>	<b>18.01%</b>	<b>16.45%</b>
Depreciation and amortisation expenses	8.78	11.57	20.46	24.20
Finance costs	1.89	1.86	5.49	0.73
Other Income	9.19	15.38	50.90	32.17
<b>PBT</b>	<b>39.30</b>	<b>166.81</b>	<b>158.08</b>	<b>150.98</b>
Tax	9.94	20.64	33.69	27.93
<b>PAT before Minority Interest</b>	<b>29.36</b>	<b>146.17</b>	<b>124.39</b>	<b>123.05</b>
Minority Interest	(1.35)	3.44	(1.75)	-
<b>PAT</b>	<b>30.71</b>	<b>142.73</b>	<b>126.14</b>	<b>123.05</b>
<b><i>PAT Margins (%)</i></b>	<b>6.12%</b>	<b>21.21%</b>	<b>17.06%</b>	<b>14.08%</b>
Diluted EPS	1.81	8.40	6.73	5.29

# Historical Consolidated Balance Sheet



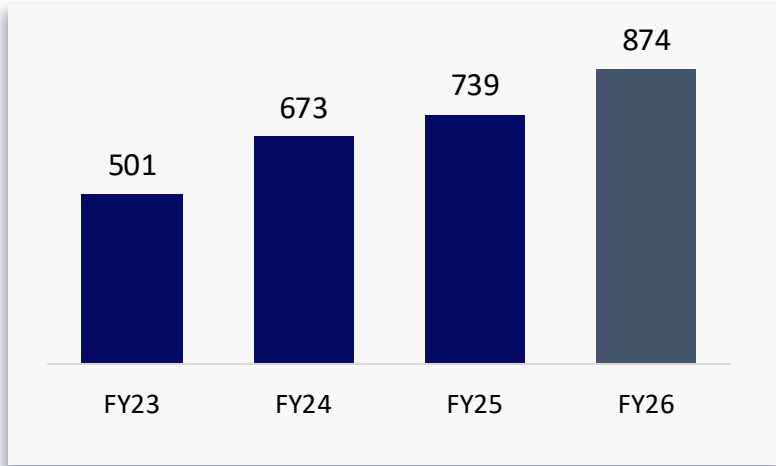
Particulars (INR Mn)	FY24	FY25	FY26
<b>EQUITY AND LIABILITIES</b>			
Equity Share Capital	0.42	116.23	116.23
Reserves And Surplus	539.73	1,258.78	1,420.91
<b>Total Equity</b>	<b>540.15</b>	<b>1,375.01</b>	<b>1,537.14</b>
Non-controlling Interest	9.32	-	-
<b>Non-current Liabilities</b>			
Long Term Borrowings	67.67	5.91	2.28
Deferred Tax Liabilities (Net)	3.85	5.51	-
Long Term Provisions	-	-	-
<b>Total Non-current Liabilities</b>	<b>71.52</b>	<b>11.42</b>	<b>2.28</b>
<b>Current Liabilities</b>			
Short Term Borrowings	8.14	7.47	3.62
Trade Payables	6.70	7.95	5.95
Short-term Provisions	74.78	110.06	114.38
Other Current Liabilities	55.30	32.13	42.34
<b>Total Current Liabilities</b>	<b>144.92</b>	<b>157.61</b>	<b>166.29</b>
<b>Total Equity And Liabilities</b>	<b>765.91</b>	<b>1,544.04</b>	<b>1,705.72</b>

Particulars (INR Mn)	FY24	FY25	FY26
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, Plant And Equipment	118.29	191.92	186.47
Goodwill On Consolidation	-	4.06	4.06
Intangible Assets	7.31	4.64	11.98
Capital Work-in-progress	74.97	-	1.97
Deferred Tax Assets (Net)	-	-	14.82
Long Term Loans And Advances	40.76	42.48	68.13
Other Non-current Assets	8.29	7.61	10.57
<b>Total Non-current Assets</b>	<b>249.62</b>	<b>250.71</b>	<b>298.01</b>
<b>Current Assets</b>			
Current Investments	92.88	435.09	455.88
Trade Receivables	187.75	131.57	254.19
Cash And Cash Equivalents	151.40	111.12	377.25
Other Bank Balances	64.45	540.50	250.53
Short Term Loans And Advances	6.58	45.49	24.83
Other Current Assets	13.23	29.56	45.02
<b>Total Current Assets</b>	<b>516.29</b>	<b>1,293.33</b>	<b>1,407.71</b>
<b>Total Assets</b>	<b>765.91</b>	<b>1,544.04</b>	<b>1,705.72</b>

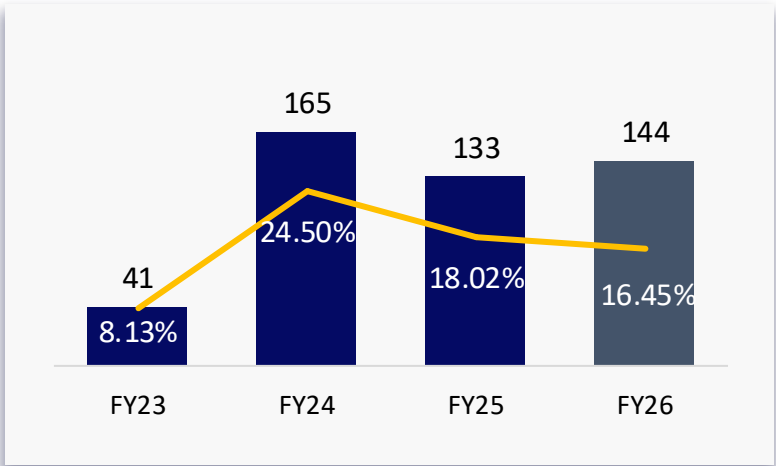
# Consolidated Financial Performance



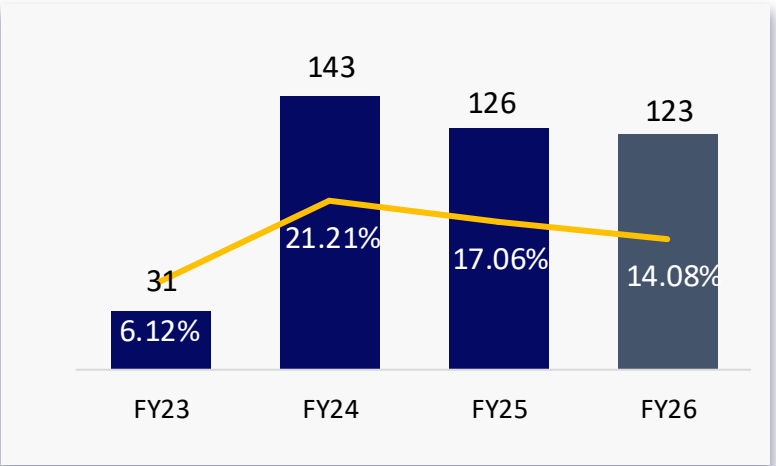
### Operational Revenue (INR Mn)



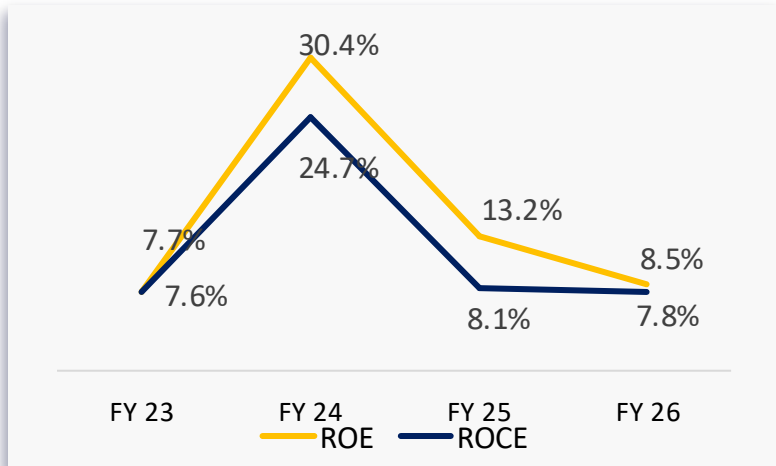
### EBITDA (INR Mn) & EBITDA Margin (%)



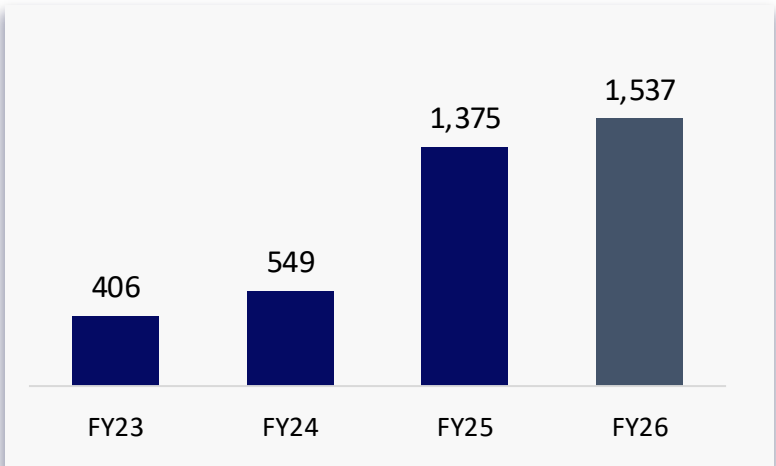
### PAT (INR Mn) & PAT Margins (%)



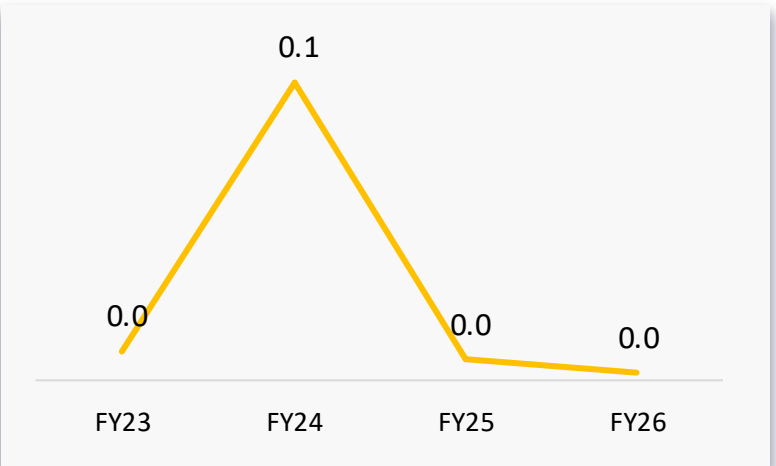
### ROCE & ROE (%)



### Net Worth (INR Mn)



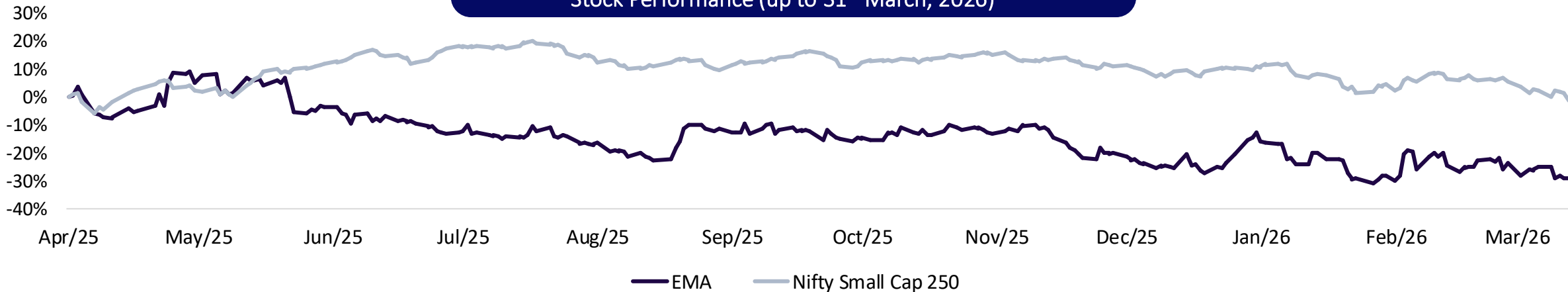
### Debt/Equity



# Capital Market Data



Stock Performance (up to 31<sup>st</sup> March, 2026)

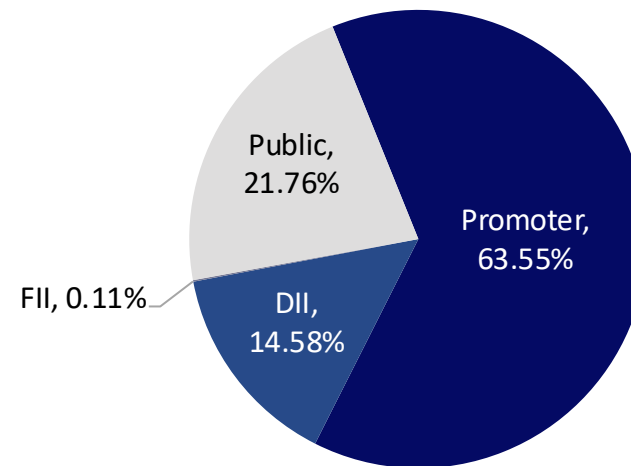


## Price Data (31<sup>st</sup> March, 2026)

INR

Face Value (INR per share)	5.00
CMP (INR per share)	74.45
52 Week H/L (INR per share)	133.00/65.25
Market Capitalization (INR Mn)	1,730.70
Shares O/S (Mn)	23.25
Average Volume ('000)	28.03

## Shareholding Pattern (As on 31<sup>st</sup> March, 2026)





- **Proven Track Record**
  - Established 22-year brand with global EMA network reach and India's only publicly listed executive search firm status.
- **Secular Growth**
  - Double-digit market expansion in India hiring and global search, plus new services expanding across mid to senior level hiring
- **Proven Financials**
  - Consistent revenue growth (+18% YoY FY26) with high-margin business model (16% EBITDA) and strong cash generation.
- **Diversified Portfolio**
  - 400+ enterprise and global clients across 15+ industries with robust pipeline and recurring revenue relationships.
- **Growth Capital**
  - Rs. 100M investable surplus enabling geographic expansion, technology investment, and strategic acquisitions with high investor demand.
- **Proven Leadership**
  - Founder-led management and professional leadership with 25+ years experience, strong independent board, and track record of successful execution.

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**Thank You**