

**Date:** Monday, 16 February 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**NSE Symbol: EMAPARTNER**  
**Through NEAPS Portal**

**Subject: Outcome of the Board meeting of the Company held on Monday, February 16, 2026.**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements), 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today had considered and approved variation in the utilization of proceeds of the initial public offer made by the Company in January 2025.

The Company vide its prospectus dated 21<sup>st</sup> January 2025, made an issue of 61,30,000 Equity shares of Rs. 5/- (Rupees Five Only) each at an issue price of Rs. 124/- (Rupees One Hundred and Twenty-Four Only) per share aggregating to Rs. 7,601.20 Lakhs. The particulars of the deployment of the funds raised through public issue and the proposed variation in the same is given in **Annexure - A**.

The aforesaid variation is subject to the approval of members of the Company is pursuant to the Section 27 of the Companies Act, 2013 and Chapter XX of the SEBI (ICDR) Regulations, 2018.

The above information will also be available on the website of the Company.

The Board Meeting commenced at 04.05 P.M. and concluded at 06:00 P.M.

You are requested to kindly take the abovementioned on record.

**For and behalf of EMA Partners India Limited**

**Smita Singh**  
**Company Secretary & Compliance Officer**  
**Place: Mumbai**

**Annexure A**

(Rs. Lakhs)

Sr. No.	Original objects of the IPO as stated in the Prospectus	Total amount raised as per Prospectus	Amount utilised as on December 31, 2025	Amount unutilised as on December 31, 2025	Proposed Variation	Revised amount after variation	Revised unutilized amount post variation
		<b>A</b>	<b>B</b>	<b>C=A-B</b>	<b>D=E-A</b>	<b>E</b>	<b>F=E-B</b>
1	Augmenting Leadership Team for (a) the Company and (b) its subsidiaries.	2,553.16	1,073.24	1,479.92	465.54	3,018.70	1,945.46
2	Capital expenditure towards upgrading the existing IT infrastructure for (a) the Company and (b) its subsidiaries.	644.64	163.10	481.54	(465.54)	179.10	16.00
3	Repayment and/or pre-payment, in full, of the borrowing availed by our Company with respect to purchase of office premises.	542.70	542.70	-	-	542.70	-
4	Funding expenditure for inorganic growth through acquisitions & other strategic initiatives and General Corporate Purpose	2,206.74	1,331.03	875.71	-	2,206.74	875.71
	<b>TOTAL</b>	<b>5,947.24</b>	<b>3,110.07</b>	<b>2,837.17</b>	<b>0.00</b>	<b>619.34</b>	<b>2,837.17</b>