

CONSENT LETTER FROM BANKER TO THE OFFER

Date:08/10/2024

To,
The Board of Directors
EMA Partners India Limited
(formerly known as EMA Partners India Private Limited)
204, The Summit Business Bay, Western Express
Highway, Mumbai City, Vile Parle East,
Mumbai – 400057, Maharashtra, India

Dear Sir/ Madam,

Ref: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of EMA Partners India Limited (formerly known as EMA Partners India Private Limited) (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and offer for sale of Equity Shares by the Selling Shareholders (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

We, Axis Bank Limited, do hereby consent to act as Banker to the Offer and to our name and the details mentioned herein, being inserted as a ‘Banker to the Offer’, ‘Public Offer Bank’, ‘Sponsor Bank’, ‘Escrow Collection Bank’, ‘Refund Bank’ in the Red Herring Prospectus and Prospectus intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (“RoC”) (collectively referred as “Offer Documents”) pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and thereafter to SME Platform of National Stock Exchange of India Limited (“NSE EMERGE”) or the “Stock Exchange”) and the Securities and Exchange Board of India (“SEBI”) and in any other Offer-related documents.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/ or for the records to be maintained by the Book Running Lead Manager in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name	Axis Bank Limited
Address of the Banker to the Offer	Ground Floor, CETTM MTNL Technology Street, Hiranandani Gardens, Powai Mumbai-400076
CIN	L65110GJ1993PLC020769
Tel No.	022-25708197/9167002461
Email	Powai.branchhead@axisbank.com
Contact Person	Raju Shaw
Website	www.axisbank.com
SEBI Registration No.	INBI00000017

We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.



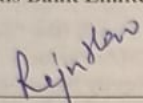
We enclose a copy of our registration certificate with SEBI (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

This consent letter, including annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents and may be relied upon by the Company, Book Running Lead Manager and Legal Counsel appointed in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For Axis Bank Limited



[Authorized Signatory]

RAJU SHAW
VP & Branch Head
AXIS BANK LTD., Powal Branch
S.S. No.: 28896
Emp ID : 182054

CC:

Book Running Lead Manager
Indorient Financial Services Limited
B/805, Rustomjee Central Park,
Executive Spaces, Andheri Kurla Road
Chakala, Andheri East,
Mumbai - 400093 Maharashtra, India

Legal Counsel to the Offer
Sterling Law Associates LLP
B-601, Umarji House No.-1, CTS No. 404A-404B,
Teli Gally Opp. Masjid, Andheri East, Mumbai-400069 Maharashtra, India.

Encl.: As above



Annexure A

Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of EMA Partners India Limited (formerly known as EMA Partners India Private Limited) (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and offer for sale of Equity Shares by the Selling Shareholders (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Banker to the Offer is true and correct:

1. Registration Number:	INVI00000017
2. Date of registration / Renewal of registration:	06/02/2013
3. Date of expiry of registration:	NA
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting the entity as an intermediary:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	NA
8. Details of any penalty imposed	NA



निर्गमन बैंककार

प्ररुप छ
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

0004 10

(BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

Regulation 7A

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- १) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

AXIS BANK LIMITED
3RD FLOOR, TRISHUL
OPP. SAMRTHESWAR TEMPLE
LAW GARDEN, ELLIS BRIDGE
AHMEDABAD 380 006

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों कअ अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- २) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। INBI00000017
2) Registration Code for the Banker to an issue is

- ३) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमान्य है।
3) Unless renewed, the certificate of registration is valid from

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

RUCHI CHOJER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

स्थान Place : MUMBAI

तारीख Date : FEBRUARY 6, 2013