

CONSENT LETTER FROM BANKER TO THE COMPANY

Date: 12TH SEPTEMBER, 2024

To,
The Board of Directors
EMA Partners India Limited
(formerly known as EMA Partners India Private Limited)
204, The Summit Business Bay, Western Express
Highway, Mumbai City, Vile Parle East,
Mumbai – 400057, Maharashtra, India

Dear Sir/ Madam,

Ref: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares” and such offering, the “Offer”) of EMA Partners India Limited (formerly known as EMA Partners India Private Limited) (the “Company”)

We hereby consent to our name Axis Bank Ltd, Powai Branch being included and/or referred to as “Banker to the Company” in the Draft Red Herring Prospectus (the “DP”) intended to be filed by the Company with the EMERGE Platform of National Stock Exchange of India Limited (the “Stock Exchange” or “NSE”) and the Red Herring Prospectus and Prospectus (the “Offer Document”), which the Company intends to file with the Registrar of Companies, Maharashtra at Mumbai (“ROC”) and thereafter file with the Securities and Exchange Board of India (“SEBI”) and the Stock Exchange and in any other Offer-related documents.

Name	AXIS BANK LIMITED
Address	AXIS BANK LIMITED, GROUND FLOOR, CETTM (MTNL), TECHNOLOGY STREET, HIRANANDANI GARDENS, POWAI, MUMBAI – 400 076
Branch Details	POWAI BRANCH / BKC BRANCH
Tel No.	9167002461/ 9167002462
Email	POWAI.OPERATIONSHHEAD@AXISBANK.COM
Website	WWW.AXISBANK.COM

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the DP until the Bid/ Offer Closing Date.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For Axis Bank Limited

Rajshaw
RAJU SHAW
VP & Branch Head
AXIS BANK LTD., Powai Branch
S.S. No.: 26896
Emp ID : 182054

Authorized Signatory