

*Manishkumar Anjanikumar Dhanuka*  
*Chief Financial Officer (KMP)*

**CONSENT LETTER FROM KEY MANAGERIAL PERSONNEL OF THE COMPANY**

Date: 16/09/2024

To,

**The Board of Directors,**  
**EMA Partners India Limited**  
**(formerly known as EMA Partners India Private Limited)**  
204, The Summit Business Bay,  
Western Express Highway, Mumbai City, Vile Parle East- 400057.

**Re: Proposed initial public offering of equity shares of face value of ₹ 05 each (the "Equity Shares") of EMA Partners India Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and offer for sale of Equity Shares by the Selling Shareholders (the "Offer for Sale", and together with the Fresh Issue, the "Offer")**

I, *Manishkumar Anjanikumar Dhanuka*, hereby give my consent to my name being included as a Key Managerial Personnel in the Draft Red Herring Prospectus ("**Draft Red Herring Prospectus**"), the Red Herring Prospectus ("**Red Herring Prospectus**") and the Prospectus to be filed by the Company with the SME platform of NSE i.e. NSE Emerge (the "**Stock Exchange**") and Securities and Exchange Board of India, ("**SEBI**"), and the Red Herring Prospectus and, Prospectus which the Company intends to file with Registrar of Companies, Mumbai at Maharashtra, in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, Mumbai at Maharashtra, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchange, SEBI or any other regulatory authority required by law.

I confirm that the information and confirmations set out in this certificate are true, fair, correct, accurate, complete and not misleading in any respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

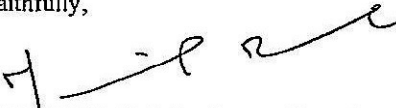
I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager to the Offer ("**Book Running Lead Manager**") until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, Book Running Lead Manager and the Legal Counsel, each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the Draft Red Herring Prospectus, the Red Herring Prospectus and the Prospectus and other issuing materials ("**Offer Documents**") or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Manager and the Legal Counsel appointed by the Company and the Book Running Lead Manager, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

  
Name: *Manishkumar Anjanikumar Dhanuka*  
Designation: *Chief Financial Officer*

*A2404 Oberoi Esquire, Off Western Express Highway, Goregaon East, Mumbai 400063.*