

## CONSENT FROM INDIVIDUAL SELLING SHAREHOLDER

**Date: 05.09.2024**

To,  
The Board of Directors  
**EMA Partners India Limited**  
*(formerly known as EMA Partners India Private Limited)*  
204, The Summit Business Bay, Western Express  
Highway, Mumbai City, Vile Parle East,  
Mumbai - 400057, Maharashtra, India

**Indorient Financial Services Limited**  
A/501, Rustomjee Central Park, Executive Spaces,  
Andheri Kurla Road, Chakala, Mumbai - 400093,  
Maharashtra, India

(Indorient Financial Services Limited is hereinafter referred to as the "Book Running Lead Manager" in relation to the Offer)

Dear Sir/Ma'am,

**Ref: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of EMA Partners India Limited (formerly known as EMA Partners India Private Limited) (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and offer for sale of Equity Shares by the Selling Shareholders (the "Offer for Sale", and together with the Fresh Issue, the "Offer")**

I, **Shekhar Ganapathy**, s/o Kasturi Rengan Ganapathy residing at T1 201 Windermere, North Main Road, Koregaon Park, Pune-411001, Maharashtra holder of passport number Z4659275 and permanent account number AAIP11828A, hereby consent to the following:

1. the inclusion of up to 75,376 (Seventy Five Thousand Three Hundred and Seventy Six) Equity Shares (the "**Offered Shares**") held by me as a part of the Offer, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "**DRHP**" ), the red herring prospectus (the "**RHP**"), the prospectus (the "**Prospectus**" and along with the DRHP and RHP, the "**Offer Documents**") and other transaction agreements executed in relation to the Offer and the approval of the relevant stock exchange where the Equity Shares are proposed to be listed





(the "Stock Exchange" ) and any other regulatory authority, if required.

2. inclusion of my name as a the "Individual Selling Shareholder" and any other information contained in this letter (in part or full) and details with respect to my participation in the Offer as a Individual Selling Shareholder as required under the SEBI ICDR Regulations, the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the RHP and the Prospectus to be filed by the Company with the Registrar of Companies, Maharashtra at Mumbai (the "RoC") and thereafter with the Securities Exchange Board of India (the "SEBI") and stock exchange where the Equity Shares are proposed to be listed (the "Stock Exchange") any other materials or documents to be filed in relation to the Offer.

I confirm that my entire pre-Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as a part of the Offer, shall be locked-in, in terms of Regulation 239 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I confirm that I will immediately inform in writing of any changes to the above information to the Company and the BRLM until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

I confirm that this letter does not contain any untrue statement of a material fact or omit to state any material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, misleading.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter is for the information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLM and the legal advisor to each of the






Company for the Offer. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchange and any other regulatory authority and/or for the records to be maintained by the BRLM including submission of this letter for the purpose of any defense the BRLM may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents or as required by applicable laws or a court or by any governmental or competent regulatory authority in accordance with applicable law.

All capitalised terms used herein but not defined shall have the same meaning to them in Offer Documents.

Yours faithfully,



**Name: Shekhar Ganapathy**

**Place: Pune**

**Copy To:**

**Sterling Associates**  
B-601/602, Umarji House, Teli Lane,  
Opp. Criticare Hospital, Andheri (East),  
Mumbai 400069