

**CONSENT LETTER FROM THE MARKET MAKER**

Date:06/09/2024

To,
The Board of Directors
EMA Partners India Limited
(formerly known as EMA Partners India Private Limited)
204, The Summit Business Bay, Western Express
Highway, Mumbai City, Vile Parle East,
Mumbai – 400057, Maharashtra, India

Dear Sir/ Madam,

Ref: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares” and such offering, the “Offer”) of EMA Partners India Limited (formerly known as EMA Partners India Private Limited) (the “Company”)

We, Alacrity Securities Limited, do hereby consent to act as Market Maker to the Offer and to our name and the details mentioned herein, being inserted as a Market Maker to the Offer in the Draft Red Herring Prospectus (the “DRHP”) intended to be filed by the Company with the EMERGE Platform of National Stock Exchange of India Limited (the “Stock Exchange” or “NSE”) and the Red Herring Prospectus and Prospectus (the “Offer Document”), which the Company intends to file with the Registrar of Companies, Maharashtra at Mumbai (“RoC”) and thereafter file with the Securities and Exchange Board of India (“SEBI”) and the Stock Exchange and in any other Offer-related documents.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/ or for the records to be maintained by the Lead Manager in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name	Alacrity Securities Limited
Address	101, Hari Darshan, B-Wing, Bhogilal Fadia Road, Kandivali West, Mumbai – 400067, Maharashtra India
Tel No.	+91 9594499983
Email	alacritysec@gmail.com
Contact Person	Kishore V. Shah
CIN	L999999MH1994PLC083912
SEBI Registration No.	INZ000215936
Market Maker Registration No. (SME Segment of NSE)	NSE/MEM/1086/09098

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.



Regd. Office : 101, Hari Darshan, B-wing, Bhogilal Fadia Road, Kandivali West, Mumbai - 400 067.

Tel.: 2807 3468 / 2807 3469 • E-mail : info@alacritysec.com / alacritysec@gmail.com

Website : www.alacritysec.com

We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended.

We enclose a copy of our registration certificate with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

This consent letter, including annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents and may be relied upon by the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For Alacrity Securities Limited



Name: Kishore V Shah
Designation: Director
DIN:01975061



CC:

Indorient Financial Services Limited
Rustomjee Central Park, A-Wing, 304/5,
Executive Spaces, Andheri Kurla Road
Chakala, Andheri East,
Mumbai - 400093 Maharashtra, India

Encl.: As above

Annexure A

Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares” and such offering, the “Offer”) of EMA Partners India Limited (formerly known as EMA Partners India Private Limited) (the “Company”)

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Market Maker is true and correct:

1. SEBI Registration Number:	INZ000215936
2. Market Maker Registration Number (SME Segment of NSE)	NSE/MEM/1086/09098
3. Date of registration / Renewal of registration:	15 TH FEBRUARY 2016
4. Date of expiry of registration:	
5. If applied for renewal, date of application:	
6. Any communication from SEBI prohibiting Alacrity Securities Limited from acting as Market Marker:	
7. Any enquiry/investigation being conducted by SEBI:	
8. Period up to which registration/ renewal fees has been paid:	
9. Details of any penalty imposed	

