

# Sterling Law Associates LLP

Corporate, Tax and Business Advisory Law Firm

## CONSENT LETTER FROM THE LEGAL COUNSEL

Date: September 05, 2024

To,  
The Board of Directors,  
EMA Partners India Limited  
(formerly known as EMA Partners India Private Limited)  
204, The Summit Business Bay, Western Express  
Highway, Mumbai City, Vile Parle East,  
Mumbai – 400057, Maharashtra, India

Dear Sir/ Madam,

Ref: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of EMA Partners India Limited (formerly known as EMA Partners India Private Limited) (the "Company")

We hereby consent to our name Sterling Law Associates LLP being included and/or referred to as "Legal Counsel to the Offer" in the Draft Red Herring Prospectus (the "DRHP") intended to be filed by the Company with the EMERGE Platform of National Stock Exchange of India Limited (the "Stock Exchange" or "NSE") and the Red Herring Prospectus and Prospectus (the "Offer Document"), which the Company intends to file with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter file with the Securities and Exchange Board of India ("SEBI") and the Stock Exchange and in any other Offer-related documents.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/ or for the records to be maintained by the Book Running Lead Manager in connection with the Offer.

The following details with respect to us may be disclosed in the Offer Documents:

Name	Sterling Law Associates LLP
Address	601 Umarji House No-1, CTS No. 404A-404B, Telli Gally Opp Masjid, Andheri East, Mumbai-400069, Maharashtra, India.
Tel No.	91720 75003
Email	ajay.yadav@sterlingassociates.in
Contact Person	Ajay Yadav

601 Umarji House No-1, CTS No. 404A-404B, Telli Gally Opp Masjid, Andheri East,  
Mumbai, Maharashtra, India, 400069.

LLPIN: ACB-9548, Email Id - [ramakant.kini@sterlingassociates.in](mailto:ramakant.kini@sterlingassociates.in), Tel No.9172075003

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We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the DRHP until the Bid/ Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

**For Sterling Law Associates LLP**



**Name : Ramakant S Kini**  
**Designation : Designated Partner**  
**DIPIN : 03108812**

**CC:**

**Indorient Financial Services Limited**  
Rustomjee Central Park, A-Wing, 304/5,  
Executive Spaces, Andheri Kurla Road  
Chakala, Andheri East,  
Mumbai – 400093, Maharashtra, India

601 Umarji House No-1, CTS No. 404A-404B, Telli Gally Opp Masjid, Andheri East,  
Mumbai, Maharashtra, India, 400069.

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